

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2017**

INCOME AND ENDOWMENTS (A)		Unrestricted Funds	Restricted Funds	Designated Funds	Total Funds 2016-17	Total Funds 2015-16
Donations & legacies (A1)		£121,010.20			£121,010.20	£113,533.59
Donations & legacies (A1) to be transferred			£25,127.45		£25,127.45	£25,967.82
Reclaimed income tax on donations (A1)		£29,375.40		£2,889.63	£32,265.03	£36,300.06
Charitable activities: rental income (A2)		£8,469			£8,469	£6,674.36
Other trading activities (A3)					0	0
Investments: bank interest (A4)		£529.60			£529.60	£967.09
Other: manse solar panel income (A5)		£1,607.98			£1,607.98	£2,132.85
<b>TOTAL INCOME (A)</b>		<b>£160,992.18</b>	<b>£25,127.45</b>	<b>£2,889.63</b>	<b>£189,009.26</b>	<b>£185,575.77</b>
<b>EXPENDITURE (B)</b>						
Raising funds (B1)		0			0	0
<b>Charitable activities (B2)</b>						
<b>Local &amp; worldwide mission</b>						
Donations transferred	See note 4		£25,127.45	£2,889.63	£28,017.08	£29,980.00
Global Action Team	See note 5	£19,408.08			£19,408.08	£20,550.00
Mission in our local communities	See note 6	£2,662.76			£2,662.76	£424.81
<i>Subtotal: local &amp; worldwide mission</i>		<i>£22,070.84</i>	<i>£25,127.45</i>	<i>£2,889.63</i>	<i>£50,087.92</i>	<i>£50,105.19</i>
<b>Salaries &amp; associated costs</b>						
Minister	See note 7	£45,773.18			£45,773.18	£38,525.21
Part time children's & family minister		£0.00			£0.00	£13,970.07
Part-time youth minister	See note 9	£13,318.50			£13,318.50	£13,392.89
<i>Subtotal: salaries &amp; associated costs</i>		<i>£59,091.68</i>			<i>£59,091.68</i>	<i>£65,888.17</i>
<b>Church life, administration &amp; premises</b>						
Administration & governance	See note 10	£13,427.12			£13,427.12	£10,888.24
Under 18s' church activities	See note 8	£3,440.37			£3,440.37	£4,034.11
Adults' church activities	See note 11	£9,544.78			£9,544.78	£8,203.07
Tetbury Street premises	See note 12	£8,211.79			£8,211.79	£37,517.57
The Hub/Youth Centre premises	See note 13	£24,785.63			£24,785.63	£24,028.02
<i>Subtotal: church life, administration &amp; premises</i>		<i>£59,409.69</i>			<i>£59,419.69</i>	<i>£84,671.01</i>
Capital expenditure: manse extension (B3)		£32,585.23			£32,585.23	£12,562.00
<b>TOTAL EXPENDITURE (B)</b>		<b>£173,157.44</b>	<b>£25,127.45</b>	<b>£2,889.63</b>	<b>£201,174.52</b>	<b>£213,226.37</b>
Net gains (losses) on investments (B4)		0			0	0
<b>NET INCOME (EXPENDITURE)</b>	<b>(A - B)</b>	<b>-£12,283.05</b>	<b>0</b>	<b>0</b>	<b>-£12,165.26</b>	<b>-£27,650.60</b>
Transfers between funds (C)					0	0
Revaluation of fixed assets (D1)	See note 14	£2,555.39			£2,555.39	£3,270.03
Actuarial gains: pension schemes (D2)					0	0
Other gains/losses (D3)					0	0
<b>NET MOVEMENT IN FUNDS</b>		<b>-£14,720.65</b>	<b>0</b>	<b>0</b>	<b>-£14,720.65</b>	<b>-£30,920.63</b>
<b>RECONCILIATION OF FUNDS (E)</b>						
Total funds brought forward		£2,212,233.22			£2,212,233.22	£2,243,153.85
Total funds carried forward		£2,199,512.57			£2,197,512.57	£2,212,233.22

**NOTES TO THE ACCOUNTS:** The financial statements comply with the Charities Act 2011 and have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FS 102) (effective 1 January 2015).

Note 1: Depreciation is provided on fixtures, fittings and equipment at the rate of 25% p.a. (reducing balance basis) based on the estimated useful life of these items and their anticipated residual value. Buildings and land are not depreciated.

Note 2: Fixed Assets: Church property is based on a 2013 valuation for insurance purposes of £2,055,000. The Church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by their custodian trustee, the Baptist Union Corporation Limited: Church (£1,525,000) and Church Centre (£350,000) at Tetbury Street, Minchinhampton and Manse (£180,000) at 76 Glebe Road, Minchinhampton.

Note 3: Investment held by the Baptist Union Corporation Limited: "Lewey" money (£39,669.34).

# BALANCE SHEET AT 5 APRIL 2017

2016-17

2015-16

Fixed assets: tangible assets – fixtures, fittings and equipment (A2) – see note 1	£7,666.16	£9,810.09
Fixed assets: tangible assets – property (A2) – see note 2	£2,055,000.00	£2,055,000.00
Fixed assets: investments (A4) – see note 3	£39,669.34	£39,669.34
Current assets: stocks (B1) & debtors (B2)		0
Cash at bank and in hand (B4)	£95,177.07	£107,753.79
Intangible assets (A1), heritage assets (A3), investments (B3), liabilities (C)		0
<b>Total net assets or liabilities</b>	<b>£2,197,512.57</b>	<b>£2,212,233.22</b>

Unrestricted funds: CAF Bank current account (D3)	£23,822.47	£21,729.79
Unrestricted funds: CAF Bank deposit account (D3)	£18,704.19	£33,675.40
Unrestricted funds: Triodos Bank emergency reserve (D3)	£52,650.41	£52,348.60
Other funds (D1, D2, D4, D5)		0
<b>Total charity funds</b>	<b>£95,177.07</b>	<b>£107,753.79</b>

*Note 4: Gifts transferred*

	Received	Paid out
Christmas Appeal	£9,725.08	£9,725.08
YWAM Bolivia	£17,200.00	£17,200.00
Other	£1,092.00	£1,092.00
<b>Total</b>	<b>£28,017.08</b>	<b>£28,017.08</b>

*Note 5: Global Action Team*

	Local mission	Worldwide mission
BMS World Mission		£2,400.00
Tanzanian pastors		£1,989.27
Foodbank/Kids' stuff	£2,400.00	
YWAM Bolivia		£1,200.00
Marah	£1,650.00	
Open Doors		£2,400.00
The Door Youth Project	£2,400.00	
WEBA Home Mission	£2,400.00	
PSALMS		£2,437.00
Other	£131.81	
<b>Total: £19,408.08</b>	<b>£8,981.81</b>	<b>£10,426.27</b>

*Note 6: Mission in our local communities*

Churches Together	£139.84
Afternoon Fellowship	£150.00
God at Work Course	£45.36
Bussage "Contact" Group	£340.09
Glebe Alive	£126.94
Specially 4 U	£1,130.59
Sparklets	£89.83
Other	£640.11
<b>Total</b>	<b>£2,662.76</b>

*Note 7: Minister's employment*

Salary	£20,826.67
Pension	£4,715.00
Pastoral expenses	£497.53
Pastoral travel	£237.60
Training	£724.85
Heat & light	£950.00
Manse utilities	£2,708.67
Manse maintenance	£15,112.86
<b>Total</b>	<b>£45,773.18</b>

*Note 8: Children's & Family Minister's employment*

Children	£1,997.55
Youth	£1,442.82
<b>Total</b>	<b>£3,440.37</b>

*Note 9: Youth Minister's employment*

Salary	£11,398.50
Pension	£1,920.00
<b>Total</b>	<b>£13,318.50</b>

*Note 10: Administration Costs*

Annual audit costs	£350.00
BU Pension Fund levy	£3,687.00
Telephone & internet	£2,200.90
Media & website	£1,587.62
Stationery & postage	£1,517.55
Subscriptions	£608.00
General admin	£844.76
Book-keeping	£1,500.00
Bank Charges	£25.00
Health & Safety	£1,106.29
<b>Total</b>	<b>£13,427.12</b>

*Note 11: Adults' Church Activities*

AV & PA	£839.86
Café Church	£194.47
Catering	£2,740.52
Pastoral Fund	£378.36
Social Events Team	£1,586.37
Sunday gatherings	£3,746.10
Small groups	£59.10
<b>Total</b>	<b>£9,544.78</b>

*Note 12: Tetbury Street premises costs*

Insurance	£2,374.62
Utilities	£2,458.94
Cleaning	£1,552.50
Graveyard	£360.00
Maintenance	£1,465.73
<b>Total</b>	<b>£8,211.79</b>

*Note 13: The Hub/Youth Centre premises costs*

Insurance	£765.00
Utilities	£1,520.28
Cleaning	£1,323.00
Maintenance	£3,883.98
The Hub rental	£17,083.37
Youth Centre rental	£210.00
<b>Total</b>	<b>£24,785.63</b>

*Note 14: Fixed assets: Fixtures, fittings and equipment*

Balance forward 6 April 2016 (A)	£9,810.09
Additions (B)	£411.46
Depreciation for the period (A+B) x 25% = C	£2,555.39
<b>Net book value at 5 April 2017 (A+B-C)</b>	<b>£7,666.16</b>

**DECLARATION**

The annual accounts set out on pages 1 & 2 relating to the year ending 5 April 2017 are as approved by the Managing Trustees and are signed on their behalf by me as Church Treasurer 2016-17.

Signed:  
Ian Williams FCA  
Date:

**INDEPENDENT EXAMINER'S REPORT TO THE MANAGING TRUSTEES AND MEMBERS OF  
MINCHINHAMPTON BAPTIST CHURCH on the Accounts for the year ended 5 April 2017**

**Respective responsibilities of managing trustees and independent examiner**

As the charity's trustees, you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144 of the Charities Act 2011 does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the Act, whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met. In my opinion no other matter needs attention to be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Hilton Holding B Com CA(SA) AAPA  
60 Studland Park, Westbury, Wiltshire BA13 3HN

Date: 4 May 2017

**TRUSTEES' ANNUAL REPORT FOR 2015-2016**

**Reference and Administrative Details:** The full name of the charity is MINCHINHAMPTON BAPTIST CHURCH. The charity is number 1126338 in the Register of Charities. The registered address of the charity is TETBURY STREET, MINCHINHAMPTON, GLOUCESTERSHIRE GL6 9JH. The following people acted as Trustees during 2016-17: Jane Court, Liam Eaglestone, William Mansell, Jill Shonk and Ian Williams. The charity's bankers are CAF Bank Ltd, West Malling, Kent.

**Structure, Governance and Management:** The charity is governed by a Constitution adopted by church members on 2 October 2008. The charity's policy is that Trustees are elected by the church members and serve for a three-year period after which they are eligible for re-election. The Trustees have identified and reviewed the major risks to which the charity is exposed and have established systems to mitigate those risks.

**Objectives and Activities:** The charity's objectives as stated in its Constitution are these: *The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world. In fulfilling the purpose the Church will engage in a range of activities either on its own or with others that will vary from time to time with activities being initiated, expanded, or closed, as appropriate.*

**Achievements and Performance:** At 5 April 2017, the charity had 156 official members (2016: 159) and an average attendance at Sunday worship of 200 (2016: 200).

**Financial Review:** In 2016-17 the charity had a gross income of £188,891.47 of which £25,127.45 was freewill giving to help various Christian and humanitarian charities in other parts of the world. The policy of the Trustees is to regard the first £50,000 of the charity's reserves as an emergency fund with the rest available to spend in furtherance of the charity's aims.

**Plans for Future Periods:** The charity's vision statement reads: *Our vision is to be communities of disciples making disciples.*

**Funds Held as Custodian Trustee on Behalf of Others:** There are no such funds.

**Employees:** one full-time and two part-time employees were employed by the charity during the year 2016-17. No employee received employee benefits (excluding employer pension costs) of more than £60,000.

**Statement of Compliance:** The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Signed on behalf of all the Trustees:

Ian Williams FCA (Treasurer)

Date: 4 May 2017