

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2024

INCOME AND ENDOWMENTS (A)		Unrestricted Funds (£)	Restricted Funds (£)	Designated Funds (£)	Total Funds 2023-24 (£)	Total Funds 2022-23 (£)
Donations & legacies (A1)		112,492			112,492	113,440
Donations & legacies (A1) to be transferred			12,676		12,676	20,775
Reclaimed income tax on donations (A1)		25,183		3,169	28,352	25,354
Charitable activities: rental income (A2)		1,691			1,691	1,376
Other trading activities (A3)		5,382			5,382	0
Investments: bank interest (A4)		3,898			3,898	1,639
Other: manse solar panel income (A5)		2,485			2,485	2,239
<b>TOTAL INCOME (A)</b>		<b>151,131</b>	<b>12,676</b>	<b>3,169</b>	<b>166,976</b>	<b>164,823</b>
<b>EXPENDITURE (B)</b>						
Raising funds (B1)						0
<b>Charitable activities (B2)</b>						
<b>Local &amp; worldwide mission</b>						
Donations transferred	See note 4	4,971	12,676	3,169	20,816	28,089
Global Action Team	See note 5	15,399			15,399	15,600
Mission in our local communities	See note 6	1,467			1,467	3,385
Subtotal: local & worldwide mission		21,837	12,676	3,169	37,682	47,074
<b>Salaries &amp; associated costs</b>						
Minister	See note 7	42,571			42,571	44,022
Associate minister	See note 9	40,550			40,550	39,917
Subtotal: salaries & associated costs		83,121			83,121	83,939
<b>Church life, administration &amp; premises</b>						
Administration & governance	See note 10	7,238			7,238	8,891
Under 18s' church activities	See note 8	1,400			1,400	1,887
Adults' church activities	See note 11	7,041			7,041	14,600
Tetbury Street premises	See note 12	16,567			16,567	48,884
Subtotal: church life, administration & premises		32,246			32,246	74,262
<b>TOTAL EXPENDITURE (B)</b>		<b>137,204</b>	<b>12,676</b>	<b>3,169</b>	<b>153,049</b>	<b>205,275</b>
Net gains (losses) on investments (B4)						
<b>NET INCOME (EXPENDITURE)</b>	<b>(A - B)</b>	<b>13,927</b>			<b>13,927</b>	<b>(40,452)</b>
Transfers between funds (C)						
Revaluation of fixed assets (D1)		(341)			(341)	(455)
Actuarial gains: pension schemes (D2)						
Other gains/losses (D3)						
<b>NET MOVEMENT IN FUNDS</b>		<b>13,586</b>			<b>13,586</b>	<b>(40,907)</b>
<b>RECONCILIATION OF FUNDS (E)</b>						
Total funds brought forward		2,230,726			2,230,726	2,271,633
Total funds carried forward		2,244,312			2,244,312	2,230,726

**NOTES TO THE ACCOUNTS:** The financial statements comply with the Charities Act 2011 and have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FS 102) (effective 1 January 2015).

Note 1: Depreciation is provided on fixtures, fittings and equipment at the rate of 25% p.a. (reducing balance basis) based on the estimated useful life of these items and their anticipated residual value. Buildings and land are not depreciated.

Note 2: Fixed Assets: Church property is based on a 2013 valuation for insurance purposes of £2,055,000. The Church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by their custodian trustee, the Baptist Union Corporation Limited: Church (£1,525,000) and Church Centre (£350,000) at Tetbury Street, Minchinhampton and Manse (£180,000) at 76 Glebe Road, Minchinhampton.

Note 3: Investment held by the Baptist Union Corporation Limited: "Lewey" money (£39,669.34).

# BALANCE SHEET AT 5 APRIL 2024

2023-2024 (£)

2022-2023 (£)

Fixed assets: tangible assets – fixtures, fittings and equipment (A2) – see note 1	1,024	1,365
Fixed assets: tangible assets – property (A2) – see note 2	2,055,000	2,055,000
Fixed assets: investments (A4) – see note 3	39,669	39,669
Current assets: stocks (B1) & debtors (B2)		
Cash at bank and in hand (B4)	148,619	134,692
Intangible assets (A1), heritage assets (A3), investments (B3), liabilities (C)		
<b>Total net assets or liabilities</b>	<b>2,244,312</b>	<b>2,230,726</b>

Unrestricted funds: CAF Bank current account (D3)	18,596	23,369
Unrestricted funds: CAF Bank deposit account (D3)	74,164	56,904
Unrestricted funds: Triodos Bank emergency reserve (D3)	55,859	54,419
Other funds (D1, D2, D4, D5)		
<b>Total charity funds</b>	<b>148,619</b>	<b>134,692</b>

## Note 4: Gifts transferred

	Paid Out
Christmas Appeal	7,166
YWAM Bolivia	13,200
Other	450
<b>Total</b>	<b>20,816</b>

## Note 5: Global Action Team

<b>Total:</b>		<b>15,399</b>
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## Note 6: Mission in our local communities

Bussage "Contact" Group	120
Afternoon Fellowship	322
Other	1,025
<b>Total</b>	<b>1,467</b>

## Note 7: Minister's employment

Salary	29,420
Pension	4,823
Pastoral expenses	533
Pastoral travel	1,068
Training	1,902
Manse utilities	4,825
<b>Total</b>	<b>42,571</b>

## Note 8: Children's & Family Work

Children	334
Youth	1,066
<b>Total</b>	<b>1,400</b>

## Note 9: Associate Minister

Salary	34,161
Pension	6,389
<b>Total</b>	<b>40,550</b>

## Note 10: Administration Costs

Annual audit costs	420
BU Pension Fund levy	12
Telephone & internet	885
Media & website	929
Stationery & postage	299
Subscriptions	516
General admin	454
Book-keeping	2,400
Bank Charges	55
IT	1,268
<b>Total</b>	<b>7,238</b>

## Note 11: Adults' Church Activities

AV & PA	1,157
Catering	450
Social Events Team	4,899
Sunday gatherings	423
Small groups	112
<b>Total</b>	<b>7,041</b>

## Note 12: Tetbury Street premises costs

Insurance	2,906
Utilities	5,562
Cleaning	2,340
Renovations	1,015
Maintenance	4,744
<b>Total</b>	<b>16,567</b>

## DECLARATION

The annual accounts set out on pages 1 & 2 relating to the year ending 5 April 2024 are as approved by the Managing Trustees and are signed on their behalf by me as Church Treasurer 2023-24.

Signed:  
Ian Williams FCA  
Date: July 2024

**INDEPENDENT EXAMINER'S REPORT TO THE MANAGING TRUSTEES AND MEMBERS OF  
MINCHINHAMPTON BAPTIST CHURCH on the Accounts for the year ended 5 April 2024**

**Respective responsibilities of managing trustees and independent examiner**

As the charity's trustees, you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144 of the Charities Act 2011 does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the Act, whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met. In my opinion no other matter needs attention to be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Hilton Holding B Com  
60 Studland Park, Westbury, Wiltshire BA13 3HN

Date: September 2024

**TRUSTEES' ANNUAL REPORT FOR 2023-2024**

**Reference and Administrative Details:** The full name of the charity is MINCHINHAMPTON BAPTIST CHURCH. The charity is number 1126338 in the Register of Charities. The registered address of the charity is TETBURY STREET, MINCHINHAMPTON, GLOUCESTERSHIRE GL6 9JH. The following people acted as Trustees during 2023-24: Liz Farley, Scott Coles, Howard Scott, Danny Brown, Agnes Grace, Steven Thomson and Ian Williams. The charity's bankers are CAF Bank Ltd, West Malling, Kent.

**Structure, Governance and Management:** The charity is governed by a Constitution adopted by church members on 2 October 2008. The charity's policy is that Trustees are elected by the church members and serve for a three-year period after which they are eligible for re-election. The Trustees have identified and reviewed the major risks to which the charity is exposed and have established systems to mitigate those risks.

**Objectives and Activities:** The charity's objectives as stated in its Constitution are these: *The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world. In fulfilling the purpose the Church will engage in a range of activities either on its own or with others that will vary from time to time with activities being initiated, expanded, or closed, as appropriate.*

**Achievements and Performance:** At 5 April 2024, the charity had 129 official members (2023: 118) and an average attendance at Sunday worship of 80 (2023: 60).

**Financial Review:** In 2023-24 the charity had a gross income of £166,976 of which £12,676 was freewill giving to help various Christian and humanitarian charities in other parts of the world. The policy of the Trustees is to regard the first £50,000 of the charity's reserves as an emergency fund with the rest available to spend in furtherance of the charity's aims.

**Plans for Future Periods:** The charity's vision statement reads: *Our vision is to be communities of disciples making disciples.*

**Funds Held as Custodian Trustee on Behalf of Others:** There are no such funds.

**Employees:** Two full-time employees were employed by the charity during the year 2023-24. No employee received employee benefits (excluding employer pension costs) of more than £60,000.

**Statement of Compliance:** The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Signed on behalf of all the Trustees:

Ian Williams FCA (Treasurer)

Date: July 2024